

**Press Release**

**JCG Investment acquires events organisation and management consultancy firm Brand X Lab**

- Brand X Lab is synergistic and complementary to the Group's existing medical aesthetics and healthcare business
- Maiden earnings accretive acquisition will be funded via issuance of new shares and unlisted warrants
- Group endeavours to build a portfolio of businesses that is well-positioned to create and enhance shareholder value

**Singapore, 13 March 2019** - JCG Investment Holdings Ltd. ("JCG Investment" or the "Company", and together with its subsidiaries, the "Group"), is pleased to announce that the Group has entered into a sale and purchase agreement with Ms Tan Suing on 11 March 2019 to acquire 100% of the issued and fully paid up ordinary shares in the capital of Brand X Lab Pte. Ltd. (the "Target" or "Brand X Lab") for a total consideration of S\$3.35 million.

Brand X Lab is a private limited company incorporated in Singapore on 8 January 2013 and it primarily provides event organisation and promotion services as well as business and management consultancy services. The Target's unaudited net profit for the financial year ended 31 December 2018 ("FY2018") was approximately S\$374,536 while its net asset value was approximately S\$510,863 as at 31 December 2018.

The acquisition shall be fully paid via the issuance of 1,861,111,111 new ordinary shares at the issue price of S\$0.0018 per share and the issuance of 310,185,185 new unlisted warrants exercisable into 310,185,185 new ordinary shares in the Company at an exercise price of S\$0.0018 per warrant. The issue price and warrant exercise price represent a discount of 10.0% to the VWAP of S\$0.002 for each share, based on the trades transacted on 8 March 2019.

Mr Ang Kok Huan, Interim Executive Chairman and CEO of JCG Investment, commented, **"As part of the strategic review upon the recent corporate exercise, the acquisition of Brand X Lab is in line with our commitment to rebuild and nurse the Company back to sustained profitability. We will rejuvenate the existing aesthetics and healthcare business and be on the lookout for more revenue streams that will complement the Group's existing businesses."**



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### **About JCG Investment Holdings Ltd.**

JCG Investment Holdings (“The Group”) engages in metals trading and distribution, and in aesthetic medical and healthcare services. Beyond these current businesses, the Group endeavors to build a portfolio of businesses that is well-positioned to further create and enhance shareholder value over the long term in a prudent manner.

For more information, kindly refer to <http://www.jcg-investment.com/>

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### **Issued for and on behalf of JCG Investment Holdings Ltd. By Financial PR Pte Ltd**

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*This press release has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this press release.*

*This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, email [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).*